

SECUR INDUSTRIES LIMITED
(CIN: U74120UP1989PLC019383)

THIRTY-SEVENTH ANNUAL REPORT

2025-26

SECUR INDUSTRIES LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

MR. ASHUTOSH AGRAWAL: MANAGING DIRECTOR
MRS. UTPAL AGRAWAL: DIRECTOR
MRS. BANDANA AGARWAL: DIRECTOR

STATUTORY AUDITORS

RAJENDRA K. AGARWAL & COMPANY,
CHARTERED ACCOUNTANTS,
FIRM REGISTRATION NO. 0020049C
REGD OFF: III F, 261A, NEHRA NAGAR, RAKESH MARG, GHAZIABAD, UTTAR
PRADESH - 201001

BANKERS

BANK OF INDIA

REGISTERED OFFICE

Off. No. 707, Seventh Floor, Devika Tower,
Chander Nagar, Ghaziabad, Uttar Pradesh,
India, 201011

WEBSITE

www.securindustriesltd.in

EMAIL

agar.bol.net.in@gmail.com

CONTACT NO.

0120-4107504

REGISTRAR & TRANSFER AGENT

BEETAL FINANCIAL & COMPUTER SERVICES PRIVATE LIMITED
99, MADANGIR, B/4, LOCAL SHOPPING CENTRE,
NEAR DADA HARSUKH DAS MANDIR,
NEW DELHI-110062
PHONE NOS. 011-29961281

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE (37TH) THIRTY-SEVENTH ANNUAL GENERAL MEETING OF SECUR INDUSTRIES LIMITED WILL BE HELD ON SATURDAY, 19TH SEPTEMBER, 2026 AT 12:00 P.M. (IST) THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 TOGETHER WITH THE BOARD AND AUDITOR’S REPORTS THEREON:**

To consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 134 & 137 of the Companies Act, 2013 and other applicable provision if any, of the companies Act, 2013 (including any statutory modifications, amendments or re-enactments thereto) the Financial Statements for the Financial Year 2025-2026 together with the Board Report and Auditors Report thereon be and are hereby taken as read, approved and adopted by the members.

RESOLVED FURTHER THAT any Directors of the Company be and are hereby authorized to sign the requisite e- forms filed with Registrar of Companies, Kanpur & to do all such acts, deeds, matters and things which are necessary to give effect to the aforesaid resolution."

2. **TO APPOINT MS. UTPAL AGRAWAL (DIN: 00421262) AS A DIRECTOR, WHO IS LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT:**

To consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provision of Section 152 and other applicable provisions if any, of the Companies Act, 2013 approval of members of the Company be and is hereby accorded for the re-appointment of Ms. Utpal Agarwal, as Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution.”

SPECIAL BUSINESS:**3. TO RE-APPOINT MR. ASHUTOSH AGRAWAL (DIN: 00421089) AS A MANAGING DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 ("Act"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules and provisions of the Companies Act, 2013 including any statutory modifications(s) or re-enactment(s) thereof for the time being in force, if any, and such other provisions as may be applicable and subject to other approvals and permissions, as may be required and as per the provisions of Articles of Association of the Company, based on the recommendation of the Board of Directors of the Company, the approval of the members be and is hereby accorded for the re-appointment of Mr. Ashutosh Agrawal (DIN: 00421089) as the Managing Director of the Company for a period of 05 (five) years with effect from November 01, 2025 on such terms and conditions as maybe decided by the Board.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197, 198, and 203 read with schedule V and other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and in accordance with the Articles of Association of the Company, the approval of the members be and is hereby accorded for the continuation of directorship beyond the age of 70 years and for the reappointment of Mr. Ashutosh Agrawal (DIN: 00421089) as Managing Director of the Company.

RESOLVED FURTHER THAT any of the Directors(s) be and are hereby severally authorized to sign and execute all such documents and papers as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may be considered expedient and necessary to give effect to the aforesaid resolution."

4. TO INCREASE IN BORROWING LIMITS OF THE COMPANY PURSUANT TO THE PROVISIONS OF SECTION 180(1)(C) OF THE COMPANIES ACT, 2013.

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and the relevant regulations/directions as may be prescribed from time to time (including any amendment(s), modification(s) thereof) and the Articles of Association of the Company and as per the recommendation of the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to borrow any sum or sums of monies, from time to time, in any form including but not limited to by way of loans, financial facility, through the issuance of debentures, commercial paper or such other form, upon such terms and conditions as

to interest, repayment, or otherwise and with or without security, as the Board may think fit for the purposes of the Company's business notwithstanding that the money or monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves, however, the total amount so borrowed (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) shall not exceed at any point in time a sum equivalent to Rs. 1,00,00,000/- (Rupees One Crore Only) or equivalent amount in any other foreign currency.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things and to execute all such documents, deeds and writings as may be necessary or expedient to give effect to this resolution."

5. TO INCREASE IN THRESHOLD OF LOANS/ GUARANTEES, PROVIDING OF SECURITIES AND MAKING OF INVESTMENTS IN SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meeting of Board and its powers) Rules, 2014, (including any statutory modification thereof for the time being in force and as may be enacted from time to time), the consent of the members be and is hereby accorded, to give loans to any person or any other body Corporate and/ or give any guarantee or provide security in connection with a loan to any person or any other body Corporate and / or acquire by way of subscription, purchase or otherwise, the securities of anybody corporate up to an aggregate amount not exceeding Rs. 1 Crore (Rupees One crore) notwithstanding that the aggregate of the loans or guarantees or securities so far given or to be given and/ or securities so far acquired or to be acquired by the Company may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of the Company be and is hereby authorized to take from time to time all decisions and such steps as may be necessary for giving loans, guarantees or providing securities or for making such investments and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit, necessary or appropriate."

**For & on Behalf of
Secur Industries Limited**

**Date: 31.07.2026
Place: Ghaziabad**

**Sd/-
Ashutosh Agrawal
(Managing Director)
DIN: 00421089**

NOTES:

- a) The Ministry of Corporate Affairs (“MCA”) has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder, the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.

In compliance with the provisions of the Companies Act, 2013 (‘Act’), and MCA Circulars, the 37th AGM of the Company is being held through VC/OAVM on Saturday, 19th September, 2026 at 12:00 P.M. (IST). The deemed venue for 37th AGM shall be the Registered Office of the Company at Off. No. 707, Seventh Floor, Devika Tower, Chander Nagar, Chander Nagar, Ghaziabad, Uttar Pradesh, India, 201011.

- b) Pursuant to the provisions of the act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars through VC or OAVM, the requirement of physical attendance of members has been dispensed with.

Accordingly, in terms of the MCA circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice.

- c) The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first serve basis.
- d) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- e) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the Circulars issued by the Ministry of Corporate Affairs, General Circular dated September 22, 2025 read with Circular No. 09/2024 dated September 19, 2024, MCA Circulars dated December 28, 2022, May 05, 2020, December 14, 2021, January 13, 2021, April 08, 2020, April 13, 2020, and May

05, 2020, respectively, (“MCA Circulars”) allowing, inter-alia, conduct of AGMs through Video Conferencing/ Other Audio-Visual Means (“VC/ OAVM”) facility the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by CDSL.

- f) In line with the Ministry of Corporate Affairs (MCA) Circular No.17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.securindustriesltd.in .
- g) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
- h) Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company’s RTA. You are also requested to update your Bank details and Email ID by writing to the Company’s RTA.
- i) The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice and explanatory statement, including certificate from the Auditors of the Company will be available electronically for inspection via a secured platform without any fee by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members from the date of circulation of this Notice upto the date of AGM. Members seeking to inspect such documents can send an email to agar.bol.net.in@gmail.com.
- j) Members are requested to notify the Company of any change in address or demise of any member as soon as possible.
- k) Members holding shares in single name in physical form are advised to make nomination in respect of their shareholding in the Company and for cancellation and variation of nomination in Form SH-13 and SH-14, respectively, the same forms can be obtained from the Registrar and Transfer Agent of the Company.
- l) Members who are holding physical shares in identical order of names in more than one folio are requested to send to the Company’s Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio.
- m) Non-Resident Indian members are requested to inform RTA/ respective DPs, immediately of:
 - i. Change in their residential status on return to India for permanent settlement.
 - ii. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

- n) The Board of Directors of the Company has appointed Mr. Amit Saxena, Proprietor of M/s Amit Saxena & Associates, as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.
- o) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall within 48 hours of conclusion of the AGM shall submit a consolidated Scrutinizer's report of the total votes cast in favor of or against, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of the voting forthwith.
- p) The results along with Scrutinizer's Report, shall be displayed at the Registered Office and Corporate office of the Company and placed on the Company's website at www.securindustriesltd.in immediately after the result is declared. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favor of the resolutions.
- q) Electronic copy of the Notice of the Thirty-Seventh Annual General Meeting and Board Report for 2025-2026 is being sent to all the members whose email IDs are registered with the Company.
- r) Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on Wednesday, 16th September, 2026 at 09.00 AM and ends on Friday, 18th September, 2026 at 5.00 PM. (both days inclusive) During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 12th September, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on "Shareholders" module.
- (v) Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DPID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company. OR Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you

can log-in at <https://www.cdslindia.com> from Login – My easi using your login credentials. Once you successfully log-in to CDSL’s EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- (viii) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the Company Secur Industries Limited on which you choose to vote.

- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Note for Non-Individual Shareholders and Custodians-Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer Mr. Amit Saxena (Membership No.- A29918, COP: 11519) Proprietor of M/s. Amit Saxena & Associates, Company Secretaries at amitsaxenacs@yahoo.com and to the Company at the email address agar.bol.net.in@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for

the scrutinizer to verify the same.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 12th September, 2026.

Process for those shareholders whose email/mobile no. are not registered with the Company/Depositories.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

**For & on Behalf of
Secur Industries Limited**

**Sd/-
Ashutosh Agrawal
(Managing Director)
DIN: 00421089**

**Date: 31.07.2026
Place: Ghaziabad**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the Special Business mentioned in accompanying Notice:

Resolution No.: 3

The Board of Directors of the Company at its meeting held on 31st July 2026, approved the re-appointment of Mr. Ashutosh Agrawal (DIN: 00421089) as Managing Director of the Company for a further period of 05 years commencing from 01st November, 2025 to 31st October, 2030, on such terms and conditions as approved by the Board.

The re-appointment of the Managing Director is subject to the approval of the Members in terms of the provisions of Sections 196, 197, 198, 203 and Schedule V and other applicable provisions of the Companies Act, 2013. Accordingly, the approval of the Members is sought by way of an Ordinary Resolution.

Mr. Ashutosh Agrawal (DIN: 00421089) has been associated with the Company for a considerable period and has made significant contributions towards the growth and development of the Company. Considering his experience, expertise, leadership qualities, and continued valuable services, the Board is of the opinion that his re-appointment as Managing Director is in the best interest of the Company.

Mr. Ashutosh Agrawal has given his consent to act as Managing Director and has confirmed that he is not disqualified from being appointed as a Director under the provisions of the Companies Act, 2013.

The Board recommends **Resolution No. 3** set out in the Notice for approval by the Members as an Ordinary Resolution.

Resolution No.: 4

Considering the Board's current borrowing levels, projected business growth, the need to sustain business momentum, and other operational and financial requirements, the Board of Directors has proposed increasing the overall borrowing limit to **Rs. 1.00 Crore (Rupees One Crore only)**. The Board may exercise this borrowing power from time to time, within the proposed limit, without seeking any further approval from the members, subject to the provisions of the Companies Act, 2013.

Accordingly, the approval of the members is sought pursuant to the provisions of **Section 180(1)(c) of the Companies Act, 2013**, read with the rules made thereunder.

The Board of Directors recommends **Resolution No. 4** set out in the Notice for the approval of the members as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

Resolution No.: 5

Pursuant to the provisions of Section 186(2) of the Companies Act, 2013 ('Act'), the Company shall not directly or indirectly: - (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is higher.

Pursuant to the provisions of Section 186(3) of the 'Act', where the giving of any loan or guarantee or providing any security or the acquisition of securities exceeds the limits specified in Section 186(2) of the 'Act', prior approval by means of a Special Resolution passed at a General Meeting is necessary.

Accordingly, it is proposed to seek prior approval of Members vide an enabling Resolution to provide loans, guarantees and make investments up to a sum of Rs. 1 Crore (Rupees One Crore) over and above the aggregate of free reserves and securities premium account of the Company at any point of time.

None of the Directors or Key Managerial Personnel of the Company (including relatives of Directors and Key Managerial Personnel) is in any way, whether financially or otherwise, concerned or interested, in the said resolution.

The Board of Directors recommends **Resolution No. 5** set out in the Notice for the approval of the members as a Special Resolution.

**For & on Behalf of
Secur Industries Limited**

**Date: 31.07.2026
Place: Ghaziabad**

**Sd/-
Ashutosh Agrawal
(Managing Director)
DIN: 00421089**

ANNEXURE-I**NOTICE OF AGM****Additional Information of Director seeking re-appointment (Resolution No. 3)****[Pursuant to Secretarial Standards-2]**

Name of the Director	Ashutosh Agrawal
Director Identification Number (DIN)	00421089
Designation/category of the Director	Managing Director
Age	59 years
Date of Birth	02/07/1967
Nationality	Indian
Date of First appointment on the Board	23/01/1996
Brief Profile	Mr. Ashutosh Agrawal has more than twenty-five years of experience in the field of international trade of commodities and steel industries. His knowledge and expertise are valuable to the Company and his presence on the Board has enabled the Company in maintaining the continuity in strategic leadership and governance.
Terms and Conditions of Appointment /Reappointment	As mutually agreed
Remuneration last drawn (including sitting fees, if any)	Nil
Shareholding in the Company as on date of notice	3.86%
Number of meetings of the Board attended during the year (2025-26)	5
Directorship/Membership/ Chairmanship of Committees	Nil
Relationship with Other Directors	Son of Ms. Utpal Agrawal and Husband of Ms. Bandana Agarwal

BOARD REPORT

**To,
The Members,
Secur Industries Limited**

Your directors have pleasure in presenting the 37th Annual Report together with the Audited statement of accounts of the Company for the financial year ended 31st March, 2026.

1. FINANCIAL RESULTS

SR. No.	PARTICULARS	(2025-26) Amount (INR)	(2024-25) Amount (INR)
1.	Revenue from operations	-	-
2.	Other income	7,208.00	-
3.	Total Revenue	7,208.00	-
4.	Employee Benefits Expenses	-	-
5.	Finance Cost	-	-
6.	Depreciation and amortization expenses	12,489.00	12,489.00
7.	Other Expenses	1,44,757.20	1,84,305.09
8.	Total Expenses	1,57,246.20	1,96,794.09
9.	Profit Before Tax	(1,50,038.20)	(1,96,794.09)
10.	Tax Expenses	-	-
11.	Profit for the Year	(1,50,038.20)	(1,96,794.09)
12.	EPS (Basic & Diluted)	(0.01)	(0.01)

2. REVIEW OF OPERATIONS / STATE OF COMPANY'S AFFAIRS

The revenue generated from operations during the current FY 2025-26 is INR 7,208/- (Rupees Seven Thousand Two Hundred and Eight only) as compared to NIL revenue during the previous financial year ended 31st March, 2025.

During the year under review, the Company has incurred a loss of INR 1,50,038/- (Rupees One

Lakh Fifty Thousand and Thirty-Eight Only) as compared to the loss of INR 1,96,794/- (Rupees One Lakh Ninety-Six Thousand Seven Hundred Ninety-Four Only) during the previous financial year.

3. CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there was no change in the nature of business of the Company.

4. ANNUAL RETURN

As per the requirements of Section 92(3) of the Companies Act and Rules framed thereunder, the extract of the Annual Return is available on website of the Company i.e. www.securindustriesltd.in

5. SHARE CAPITAL

AUTHORISED SHARE CAPITAL:

During the period under review, there is no change in the authorized share capital of the Company. The Authorized Share Capital of the Company stood as INR 5,00,00,000/- (Indian Rupees Five Crores only) divided into 4,80,00,000 Equity Shares of Rs. 1/- each and 20,000 11% Redeemable Cumulative Preference Shares of Rs.100/-each.

PAID UP SHARE CAPITAL:

During the period under review, there is no change in the paid-up share capital of the Company. The paid-up share capital of the Company stood at INR 2,40,42,613/- (Indian Rupees Two Crores Forty Lakhs Forty-Two Thousand Six Hundred Thirteen only) as on date 31st March 2026.

BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the period under review.

BONUS SHARES

No bonus shares were issued during the period under review.

ISSUE OF EQUITY SHARES UNDER ESOP

No Equity shares under ESOP were issued during the period under review.

6. DIVIDEND

The Company has incurred a loss thus company has found it prudent not to declare and recommend the dividend for the year under review.

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

8. TRANSFER TO RESERVES

During the current year, the company has transferred the loss of INR 1,50,038/- (Rupees One Lakh Fifty Thousand and Thirty-Eight Only) into the Reserve of the Company.

9. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which the financial statements relate and date of this report.

10. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, the Directors of the Company hereby states that:

1. In the preparation of the annual accounts for the year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit and Loss of the company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a Going Concern Basis.
5. The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
6. The Directors have devised proper systems to ensure compliance with the provisions of all

applicable laws and that such systems were adequate and operating effectively.

11. NUMBER OF MEETING OF BOARD OF DIRECTORS

During the year the under review, board met 5 (Five) times to deliberate on various matters. The Meetings were held as on the following dates:

- 02.05.2025
- 07.08.2025
- 13.08.2025
- 04.12.2025
- 03.02.2026

The maximum interval between any two meetings did not exceed 120 days.

Attendance of the Directors in the Board meeting are as follows-

Name of Director	Number of Meetings which entitled to attend	No. of Meetings Attended
Mr. Ashutosh Agrawal	5	5
Ms. Utpal Agrawal	5	5
Mrs. Bandana Agrawal	5	5

12. RISK MANAGEMENT FRAMEWORK AND INTERNAL ADEQUACY:

The Company has devised a robust risk management framework which identifies and evaluates business and other risks. The Company believes that these risks need to be managed and mitigated to protect the interest of the stakeholders, to achieve business objectives and enable sustainable growth. The risk management framework is aimed at effectively mitigating the Company's various business and operational risks through timely strategic actions. It also provides control measures for risk and future action plans to avoid risks. The Company's approach is proactive towards risk management.

13. SUBSIDIARIES/ JOINT VENTURES AND ASSOCIATE COMPANIES:

The company does not have any Subsidiary, Joint Venture or Associate Company; hence,

provisions of Section 129(3) of the Companies Act, 2013 relating to preparation on consolidated financial statements are not applicable.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of board of directors as on 31st March 2026 is as follow:

- | | |
|-------------------------|-------------------|
| 1. Mr. Ashutosh Agrawal | Managing Director |
| 2. Ms. Utpal Agrawal | Director |
| 3. Mrs. Bandana Agrawal | Director |

During the period under review, there is no change in the management of the Company.

15. DECLARATION OF INDEPENDENCE OF DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors are not applicable on the Company.

16. SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE (STAKE HOLDER RELATIONSHIP COMMITTEE)

The Board of Directors of the Company has constituted Shareholders/ Investors Grievance Committee (Stakeholder Relationship Committee) consisting of 3 (Three) members Ms. Bandana Agrawal (Director), Ms. Utpal Agrawal (Director) & Mr. Ashutosh Agrawal (Managing Director). Mr. Shyam Sharma is the Chairman of the above said Committee.

During the year under review, 1 (One) meetings of stakeholder relationship committee were held during the financial year 2025-26. The dates on which such meetings were held are 11.11.2025. Please review these dates:

Names of Members	Designation	Number of Meetings entitled to attend	No. of Meetings Attended
Ms. Bandana Agrawal	Chairman	1	1
Mrs. Utpal Agrawal	Member	1	1
Mr. Ashutosh Agrawal	Member	1	1

17. RESOLUTIONS PASSED BY CIRCULATION

During the year under review, none of the resolutions were passed by the circulation.

18. AUDIT COMMITTEE AND VIGIL MECHANISM.

The provisions of Section 177 of the Companies Act, 2013 read with the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

19. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

20. DEPOSITS

During the year under review, the Company has not accepted any deposit falling within purview of Section 73 of the Companies Act, 2013.

21. LOANS, GUARANTEE AND INVESTMENT

Particulars of loan given, investment made, guarantees given and security provided under section 186 of the Companies Act, 2013, if any, are provided in the notes of financial statement.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 IN AOC-2:

During the year under review, the company has not entered into any contracts or arrangement with the Related Parties. Therefore, the provisions of Section 188 of the Companies Act, 2013, and Rules made thereunder, is not applicable to the company.

23. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

The information required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with respect to conservation of energy and technology absorption is appended hereto and forms a part of this Report as Annexure- I.

24. CODE OF CONDUCT AND ETHICS

The Board of directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the Company's business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one's conduct in dealing with the Company, fellow directors and with the environment in which the Company operates.

25. CORPORATE SOCIAL RESPONSIBILITY

Provisions of Corporate Social Responsibility are not applicable on the Company. Therefore, Company has not developed and implemented any Corporate Social Responsibility Initiatives as provisions of Section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

26. AUDITORS & AUDITORS REPORT

In terms of Section 139 of the Companies (Amendment) Act, 2017 and the rules made thereunder, Rajendra K. Agarwal & Co., (Firm Registration Number: 0020049C), Chartered Accountants was appointed as Statutory Auditors of the Company for a period of five years i.e. from the conclusion of 33rd Annual General Meeting to be held on 6th August, 2022 till the conclusion of 38th Annual General Meeting of the Company to be held in the year 2027, at such remuneration, as may be determined in consultation with the auditors and duly approved by the Board of Directors of the Company.

Further, the notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report for the financial year 2025-2026 does not contain any qualification, reservation or adverse remark.

27. COST RECORDS

The Company is not required to maintain cost records as specified under the provision of Companies Act 2013.

28. SECRETARIAL AUDITOR

The provision of Section 204 relating to the appointment of Secretarial Auditors is not applicable on the Company.

29. INTERNAL AUDITOR

The provisions of Section 138 relating to the appointment of Internal Auditor is not applicable on the Company.

30. INTERNAL CONTROL SYSTEM

According to Section 134(5)(e) of the Companies Act, 2013, the term “Internal Financial Control (IFC)” means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to the company’s policies, safeguarding of its assets, prevention and detection of frauds and errors.

Accuracy and completeness of the accounting records and timely preparation of reliable financial information. The company has a well-placed, proper and adequate Internal Financial Control system which ensures that all the assets are safeguarded and protected and that the transactions are authorized, recorded and reported correctly. To further strengthen the internal control process, the Company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from top management to executive level.

31. SECRETARIAL STANDARDS

The Company has complied with all the applicable secretarial standards issued by The Institute of Company Secretaries of India.

32. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY’S OPERATIONS IN FUTURE:

The Company had raised various debit notes on 26.12.1995, 03.11.1998 and 02.09.1999 on Godrej & Boyce Mfg. Co. Ltd. for Rs. 1,45,81,556.16, Rs. 2,98,99,873.04 and Rs. 2,17,63,962.40 respectively aggregating to Rs. 6,62,45,401.60. However, no entries have been passed in books of accounts as the claim has not been acknowledged/ accepted by the Godrej & Boyce Mfg. Co. Ltd.

The company had filed claim for recovery of Rs.6,62,45,401.60 and interest thereon on Godrej & Boyce Manufacturing Co. Ltd. under the Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993 with Industries Facilitation Council, Kanpur. The claim was awarded in favor of the company for Rs.4,72,88,000/-along with interest thereon till the date of payment. Against the said award, Godrej filed appeal before Dist. Court, Kanpur, which upheld the award vide order dated 28.07.2009. Against the Dist Court Order, Godrej filed appeal before Allahabad High Court which decided the case in favour of Godrej. Against the said order of Allahabad High Court, the Company filed appeal before Hon’ble Supreme Court,

which is pending as on date.

During the proceedings before Allahabad High Court, the Company has recovered a sum of Rs.4,00,00,000/- from Godrej. As the matter has been decided against the Company by Allahabad High Court, therefore, during the pendency of appeal before Hon'ble Supreme Court the Company has shown the amount received under the head Short Term Provisions. As directed by Hon'ble Supreme Court of India, the Company has deposited Rs.1,00,00,000/- (out of Rs.4,00,00,000/- received from Godrej) with Supreme Court of India.

As on date the company the matter is pending before the Hon'ble Supreme Court of India, and the company is awaiting the date of hearing.

33. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and towards this end, has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which redresses complaints received on sexual harassment.

During the financial year under review, the Company has not received any complaints of sexual harassment from any of the women employees of the Company.

34. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There was no application made or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

35. DIFFERENCE IN VALUATION

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

36. MATERNITY BENEFIT

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed

under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

37. ACKNOWLEDGEMENT

The Board express their gratitude to its all stakeholders i.e. members, customers, Government agencies and their departments, Bankers of the Company for their continued support and faith. The Director places on record their sincere appreciation to all the employees of the company for their contribution in the growth of the company.

**For and on behalf of
Secur Industries Limited**

Date: 31.07.2026

Place: Ghaziabad

Sd/-

**Ashutosh Agrawal
Managing Director
DIN: 00421089**

Sd/-

**Bandana Agrawal
Director
DIN: 01065466**

“ANNEXURE –I”**CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as per the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption and Foreign exchange earnings and outgo are as under:

(A) CONSERVATION OF ENERGY

Steps taken or impact on conservation of energy	NIL
The steps taken by the company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment's	

(B) TECHNOLOGY ABSORPTION

- Efforts made towards technology absorption:** Nil
- Benefits derived like product improvement, cost reduction, product development or import substitution:** Nil
- In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):**

Detail of technology imported	NIL
Year of Import	
Has technology been fully absorbed	
If not fully absorbed, areas, where this has not taken place, reasons there for and future plans of action.	

4. Expenses incurred on Research and Development

During the period under review particulars regarding expenditures on research and development are as under:

Particulars	NIL
Capital Expenditures	

Recurring Expenditures	
Total	
Total Research and development expenses as % of turnover	

(C) Foreign exchange earnings and Outgo-

S. No.	Particulars	Amount (in Rs.)
1.	Foreign exchange earnings from design and engineering services	NIL
2.	Expenditure in foreign currency	NIL

**For and on behalf of
Secur Industries Limited**

Date: 31.07.2026
Place: Ghaziabad

Sd/-
Ashutosh Agrawal
Managing Director
DIN: 00421089

Sd/-
Bandana Agrawal
Director
DIN: 01065466

INDEPENDENT AUDITORS' REPORT

**To the Members of
Secur Industries Limited.**

Report on the Audit of the financial Statements

Opinion

We have audited the financial statements of **Secur Industries Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Key Audit Matters

Key Audit Matters are not applicable to the company as it is an unlisted company.

Other Information

The company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, Corporate Governance and Shareholder's Information but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Contd.....2/-



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Boards of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Contd.....3/-

::3rd Page::

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Report on other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) The company has not paid any remuneration to its Director therefore, matter to be included in the Auditor's Report under section 197(6) is not applicable to the Company.
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the company does not have any pending litigation which would impact its financial position in its financial statement;
 - ii. the Company did not have any long term contracts including derivative contracts therefore question on commenting on any material foreseeable losses thereon does not arise;



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::5th Page::

- iii. there has not been any amount that required to be transferred to the Investor Education and Protection Fund by the Company therefore question of delay in transferring such sum does not arise.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year.
- vi. Based on our examination which included test checks, the Company, in respect of financial year commencing April 01, 2025 has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we do not come across any instance of audit trail features being tampered with and the audit trail has been preserved by the company as per statutory requirements.



Contd.....6/-

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2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

for Rajendra K Agarwal & Company
Chartered Accountants
Firm Regn. No. 0020049C




(Rajendra K Agarwal)

Proprietor

M.No. 072074

UDIN : 26072074PWFB0E8210

Place : Ghaziabad
Date :31.07.2026

Annexure - A to the Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Secur Industries Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Secur Industries Limited** ("the Company") as of 31 March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

*The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ghaziabad
Date : 31.07.2026



for Rajendra K Agarwal & Company
Chartered Accountants
Firm Regn. No. 0020049C

Rajendra K Agarwal

(Rajendra K Agarwal)
Proprietor
M.No. 072074

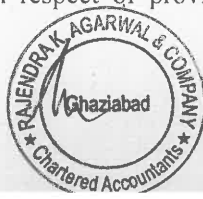
UDIN : 26072074PWFB0E8210

Annexure - B to the Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Secur Industries Limited of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2026, we report that:

- (i) In respect of its fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The Company does not have any immovable properties of land and building, and hence reporting under clause 3(i)(c) and (d) of the Order is not applicable.
- (i)(e) No proceedings have been initiated during the year or are pending against the Company as at 31 March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii)(a) The inventory has been physically verified by the management at reasonable intervals during the year and company is maintaining proper records of inventory. In our opinion, the coverage and procedure of such verification by the Management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (ii)(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii). During the year, the company had not made any investment in, provided any guarantee or security or any loans or advances to company, firms, limited liability partnership firms or any other parties, hence reporting under clause 3(iii)(a), (b), (c), (d), (e), (f) of the Order is not applicable
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits under Section 73 to 76 or any other relevant provision of the Companies Act, 2013 and the rules made thereunder, during the year. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanation given by the company, the Central government has not specified maintenance of cost records under sub-section (1) of section 148 of Companies act 2013. Hence, reporting under clause 3(vi) of the Order is not applicable.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- a. The company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts in respect of provident fund, employees' state insurance,



income-tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues outstanding as at 31st March, 2026 for a period of more than six months from the date they became payable.

- b. There are no dues of Income Tax, Sales Tax, Service Tax, Customs duty, Excise duty, Value Added Tax which have not been deposited as on 31st March, 2026 with the appropriate authorities on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) According to the information and explanation given to us, there were no dues towards loan or other borrowings or payment of interest thereon to bank or financial institution or any lender. Hence, reporting under clause 3(ix)(a), (b), (c), (d), (e), (f) of the Order is not applicable.
- (x)(a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under clause 3(x)(a) of the Order is not applicable.
- (x)(b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company had raised funds through preferential allotment of equity shares during the year and the requirement of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised.
- (xi)(a) No fraud by the company and no material fraud on the company has been noticed or reported during the year.
- (xi)(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (xi)(c) According to the information and explanations give to us, there are no whistle-blower complaints received during the year by the company.
- (xii). In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Hence, reporting under clause 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) In our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors / key Managerial persons or persons connected with him. Hence, reporting under clause 3(xv) of the Order is not applicable.
- (xvi)(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (xvi)(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly, reporting under clause 3(xvi)(b) of the Order is not applicable.
- (xvii) The Company has incurred the cash losses of Rs. 1,64,328/- during the current financial year and



cash loss of Rs. 1,84,305/- during the immediately preceding financial year.

- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, nothing has come to our attention, which may cause us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The Company is not required to spent amount towards Corporate Social Responsibility (CSR). Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

Place : Ghaziabad
Date : 31.07.2026



for Rajendra K Agarwal & Company
Chartered Accountants
Firm Regn. No. 0020049C

Rajendra K. Agarwal
(Rajendra K. Agarwal)

Proprietor
M.No. 072074

UDIN : 26072074PWFB0E8210

SECUR INDUSTRIES LIMITED

BALANCE SHEET AS AT 31 MARCH 2026

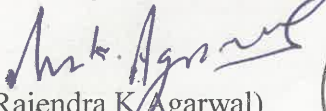
All amounts in Rs. Hundreds unless otherwise stated

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	2	2,40,426.13	2,40,426.13
Reserves and surplus	3	(5,68,046.46)	(5,66,278.29)
Non - current liabilities			
Long - term borrowings	4	64,188.83	61,690.84
Long Term Provisions	5	-	-
Current Liabilities			
Other Current Liabilities	6	750.99	483.20
Short Term Provisions	7	3,00,000.00	3,00,000.00
TOTAL		37,319.49	36,321.88
ASSETS			
Non - current assets			
Fixed assets			
Tangible assets	8	601.44	754.25
Non - current investments	9	10,000.00	10,000.00
Long Term Loan and Advances	10	2,180.00	2,180.00
Current assets			
Trade receivables	11	22,159.22	22,159.22
Inventories		26.50	26.50
Cash and Bank Balances	12	2,352.34	1,201.91
Short - term loans and advances	13	-	-
TOTAL		37,319.50	36,321.88

Significant Accounting Policies
Notes on Financial Statements

1

As per our report of even date attached
Rajendra K Agarwal & Company
Chartered Accountants
Firm Regn No. 0020049C

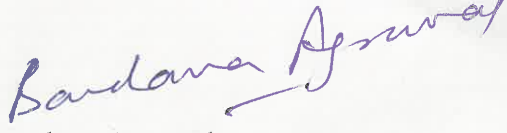

(Rajendra K Agarwal)
Proprietor
M.No. 072074



For and on behalf of the Board
For Secur Industries Limited


Ashutosh Agrawal (Mg. Director)
DIN : 00421089




Bandana Agrawal
DIN : 01065466

Place: Ghaziabad
Dated: 31.07.2026
UDIN : 26072074PWFB0E8210

SECUR INDUSTRIES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2026

All amounts in Rs. Hundreds unless otherwise stated

Particulars	Note No.	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Revenue			
Revenue from operations	14	-	-
Other income	15	72.08	-
Total Revenue		72.08	-
Expenses			
Employee benefits expense	16	-	-
Depreciation	8	124.89	124.89
Other expenses	17	1,715.36	1,843.05
Total Expenses		1,840.25	1,967.94
Profit / (Loss) before tax		-1,768.17	-1,967.94
Tax Expense			
Income tax		-	-
Profit / (Loss) for the year		-1,768.17	-1,967.94
Earnings per equity share (par Value of Re. 1 each)	18		
Basic		-0.01	-0.01
Diluted		-0.01	-0.01

**Significant Accounting Policies
Notes on Financial Statements**

As per our report of even date attached
 Rajendra K Agarwal & Company
 Chartered Accountants
 Firm Regn No. 0020049C

(Rajendra K Agarwal)
 Proprietor
 M.No. 072074



1

For Secur Industries Limited
 For and on behalf of the Board

Ashutosh Director
 Ashutosh Agrawal (Mg. Director)
 DIN : 00421089



Bandana Agrawal
 Bandana Agrawal
 DIN : 01065466

Place: Ghaziabad
 Dated: 31.07.2026
 UDIN : 26072074PWFB0E8210

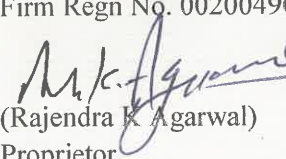
SECUR INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2026
All amounts in Rs. Hundreds unless otherwise stated

	As on March 31, 2026	As on March 31, 2025
Cash Flow from Operating Activities		
Net Profit after tax	(1,768.17)	(1,967.94)
Adjustments:		
Depreciation / Amortization	124.89	124.89
Interest/Dividend Received	(72.08)	-
Operating profit before changes in working capital	(1,715.36)	(1,843.05)
Decrease/ (increase) in trade & other receivables	-	-
Decrease/ (increase) in loan & advances	-	-
Decrease/ (increase) in Deferred Tax	-	-
Increase/(Decrease) in trade and other payables	267.78	(1,727.30)
Net Cash from Operating Activities (A)	(1,447.58)	(3,570.35)
Cash Flow from Investing Activities		
sale/Purchase of Fixed Assets	27.93	-
Sale/Purchase of Investment/Shares	-	-
Net Cash used in Investing Activities (B)	27.93	-
Cash Flow from Financing Activities		
Proceeds from / (Repayments of Loans)	2,498.00	4,400.00
Increase in Capital	-	-
Interest /Dividend Received	72.08	-
Interest Paid	-	-
Net Cash from Financing Activities (C)	2,570.08	4,400.00

NET INCREASE/(DECREASE) IN CASH (A+B+C) **1,150.43**
CASH AND CASH EQUIVALENTS(OPENING BALANCE) **1,201.91**
CASH AND CASH EQUIVALENTS(CLOSING BALANCE) **2,352.34**

Significant Accounting Policies
Notes on Financial Statements

As pr our Report on even date
Rajendra K Agarwal & Company
Chartered Accountants
Firm Regn No. 0020049C

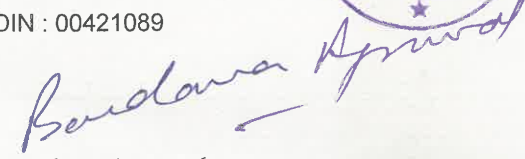

(Rajendra K Agarwal)
Proprietor
M.No. 072074



For Secur Industries Limited
For and on behalf of the Board


Ashutosh Agrawal (Mg. Director)
DIN : 00421089




Bandana Agrawal
DIN : 01065466

Place: Ghaziabad
Dated: 31.07.2026
UDIN : 26072074PWFB0E8210

SECUR INDUSTRIES LIMITED
NOTES TO FINANCIAL STATEMENTS

All amounts in Rs. Hundreds unless otherwise stated

2 Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number	Amount	Number	Amount
Authorised				
4,80,00,000 Equity shares of Re.1 each	480000	4,80,000	480000	4,80,000
(Previous year 4,80,00,000 Equity shares of Re.1 each)				
20,000 11% Redeemable Cumulative Preference shares of Rs.100/- each	200	20,000	200	20,000
(Previous year 20,000 Redeemable Cumulative Preference shares of Rs. 100/- each)				
Issued, Subscribed & Fully Paid up				
24330113 (Previous Year 24330113) Equity Shares of Re.1/- each	243301	2,40,426.13	243301	2,40,426.13

2.1 Statement of Changes in Equity for the year ended 31 March 2026

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number	Amount	Number	Amount
Opening	243301	2,43,301.13	243301	2,43,301.13
Additions (Preferential Allotment)	-	-	-	-
Deductions	-	-	-	-
Less : Calls in arrear by others		(2,875.00)		(2,875.00)
Closing	243301	2,40,426.13	243301	2,40,426.13

2.2 Detail of shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares				
ASHUTOSH AGRAWAL (HUF)	36100	14.84%	36100	14.84%
Late H P AGRAWAL *	94118	38.68%	94118	38.68%
VIJAY KUMAR GUPTA	16500	6.78%	16500	6.78%
UTPAL AGRAWAL	15076	6.20%	15076	6.20%
H P AGRAWAL & CO P LTD	18226	7.49%	18226	7.49%
BANDANA AGRAWAL	14000	5.75%	14000	5.75%

2.3 Right and restrictions attached to shares are as under :

Company has only one class of equity shares having a par value of Re. 1/-. Each holder of equity shares is entitled to one vote per share.
The company has not declared any dividend for the year.

2.4 Disclosure of Shareholding of Promoters as on 31-03-2026

Promoter Name	% Change during the year	As At 31-03-2026		As At 31-03-2025	
		No of shares	Percentage of Total Shares	No of shares	Percentage of Total Shares
Late Hari Prakash Agrawal*	0.00%	94118.02	38.68%	94118.02	38.68%
Ashutosh Agrawal	0.00%	9384.01	3.86%	9384.01	3.86%
H P Agrawal & Co P Ltd	0.00%	18226.05	7.49%	18226.05	7.49%
Utpal Agrawal	0.00%	15076	6.20%	15076	6.20%
Bandana Agrawal	0.00%	14000	5.75%	14000	5.75%
Ashutosh Agrawal (HUF)	0.00%	36100	14.84%	36100	14.84%
Bharti Aggarwala	0.00%	78	0.03%	78	0.03%

Note : * - Subject to Transmission of shares



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SECUR INDUSTRIES LIMITED
NOTES TO FINANCIAL STATEMENTS

3 Reserve and Surplus

Particulars	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
Surplus /(deficit) in Statement of Profit & Loss		
Opening balance	(5,66,278.29)	(5,64,310.35)
(+) Net Profit/(Net Loss) For the current year	(1,768.17)	(1,967.94)
Closing Balance	(5,68,046.46)	(5,66,278.29)

4 Long Term Borrowings

Loans and Advances (Unsecured)		
- From Directors & Promoters & their relatives	46,677.02	44,179.03
- From Others	17,511.81	17,511.81
Total	64,188.83	61,690.84

Particulars of security / guarantees /terms of repayment / default

Maximum Balance outstanding of other unsecured borrowings at any time during the year being Rs. 64,18,883/- (previous year Rs. 61,69,083/-). The loan being continuing since long, but is repayable on demand.

5 Long Term Provisions

Provision for Employees Benefits :		
- Gratuity	-	-
Total	-	-

6 Other Current Liabilities

Expenses & other Payable (other than micro, small and medium enterprises)	750.99	424.80
Expenses & other Payable (micro, small and medium enterprises)	-	-
Statutory dues payable	-	58.40
Total	750.99	483.20

There are no overdue amounts to Micro, Small and Medium Enterprises at March 31, 2026 for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable.

7 Short Term Provisions

Other Provisions : (refer note 1.15)		
- Payable to Staff	3,00,000.00	3,00,000.00
- Other Dues	3,00,000.00	3,00,000.00
Total	3,00,000.00	3,00,000.00



Baudava



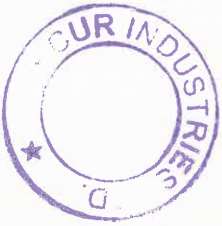
8 Tangible Assets

All amounts in Rs. Hundreds unless otherwise stated

All amounts in Ks. Hundreds unless otherwise stated

Particulars	Gross Carrying Value			Depreciation			Net Carrying Value		
	Balance as at 1 April 2025	Additions	Deletions/ Adjustments	Balance as at 31 March 2026	Balance as at 1 April 2025	Depreciation for the period	Deletions/ Adjustments	Balance as at 31 March 2026	Balance as at 31 March 2025
Computers	253.00	-	-	253.00	245.20	-	-	245.20	7.80
Laptop	145.00	-	-	145.00	89.70	45.92	-	135.62	55.30
Vehicles	558.39	-	-558.39	-	530.47	-	-530.47	-	27.92
Vehicles	697.23	-	-	697.23	134.48	66.24	-	200.72	562.75
Fridge	134.00	-	-	134.00	33.52	12.73	-	46.25	100.48
Total	1,787.62	-	-	1,229.23	1,033.37	124.89	-	627.79	601.44
Previous Year	1,787.62	-	-	1,787.62	908.48	124.89	-	1,033.37	754.25
									879.14

Note 1 : Depreciation has been calculated with inaccordance with provisions of Schedule II of the Companies Act, 2013 after considering a residual value of 5% of the cost of the assets.



SECUR INDUSTRIES LIMITED
NOTES TO FINANCIAL STATEMENTS
(Amount in Rs. Hundred, unless specified)

9 Non Current Investments

Particulars	As at 31 March 2026	As at 31 March 2025
Investment (Unquoted, Non-Trade, At Cost)		
Investment in Equity instruments : Sampark Entertainment Pvt Ltd 10,000/- equity shares of Face value of Rs. 10/- each	10,000.00	10,000.00
Total	10,000.00	10,000.00

10 Long Term Loan and Advances

Unsecured, considered good unless stated otherwise		
Security Deposit	180.00	180.00
Loans & Advances to other Body Corporates	2,000.00	2,000.00
Staff Advances	-	-
Total	2,180.00	2,180.00

11 Trade Receivables

Unsecured, considered good unless stated otherwise		
Trade receivables outstanding for a period more than six months from the date they are due for payment	-	-
- Unsecured, considered doubtful	22,159.22	22,159.22
Total	22,159.22	22,159.22

Trade receivables ageing schedule for the year ended as on March 31, 2025:

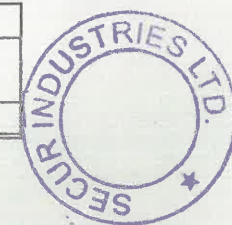
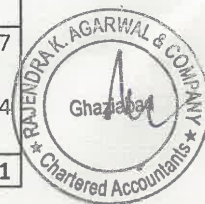
Particulars	Outstanding for periods from due date of payment			
	Less than 6 months	6 months to 1 year	1-3 years	More than 3 years
(i) Undisputed Trade receivables – considered good	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	22,159.22
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-
Total Trade Receivable	-	-	-	22,159.22

12 Cash and Bank Balances

Cash in hand	312.17	212.17
Balances with banks :		
- Current Account	2,040.17	989.74
- Fixed Deposit	-	-
Total	2,352.34	1,201.91

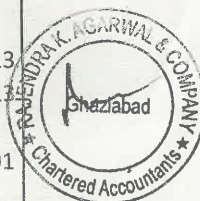
13 Short Term Loans and Advances

Unsecured, considered good unless stated otherwise		
Balances with statutory authority	-	-
Total	-	-



SECUR INDUSTRIES LIMITED
NOTES TO FINANCIAL STATEMENTS
(Amount in Rs. Hundred, unless specified)

	Particulars	Period Ended March 31, 2026	Period Ended March 31, 2025
14	Revenue from Operations		
	Opening Stock (Finished)	26.50	26.50
	Purchase during the year	-	-
	Sale During the Year	-	-
	Closing Stock (Finished)	26.50	26.50
	Total	-	-
15	Other Income		
	Interest Income on Fixed Deposit	-	-
	Amount written Back	-	-
	Gain on sale or Disposal of Fixed Assets	72.08	-
	Total	72.08	-
16	Employee Benefits Expense		
	Salaries and Wages	-	-
	Staff Welfare Expenses	-	-
	Total	-	-
17	Other Expenses		
	Power and Fuel	-	-
	Communication Expenses	-	-
	Repairs & Maintenance-Others	-	-
	Share Transfer Expenses	821.66	834.31
	Rent	-	-
	Advertisement and Business Promotion	80.00	80.00
	Travelling & Conveyance	-	-
	Printing & Stationery	-	-
	Legal & Professional Expenses	-	12.00
	Payment to Auditors	472.00	472.00
	Fee & Subscription	48.00	208.80
	Bank Charges	0.53	1.62
	AGM Expenses	293.17	234.17
	Miscellaneous Expenses	-	0.15
	Total	1,715.36	1,843.05
17.1	Payment to Auditor		
	As Auditor:		
	Audit fee	472.00	472.00
	Total	472.00	472.00
18	Earnings per Equity Share		
	Net Profit/(Loss) after tax (in Rs.)	-1,768.17	-1,967.93
	Net Profit/(Loss) after tax available for equity shareholders (Rs.)	-1,768.17	-1,967.93
	Weighted average number of equity share		
	For Basic EPS	2,43,301.13	2,43,301.13
	For Diluted EPS	2,43,301.13	2,43,301.13
	Nominal Value of shares	0.01	0.01
	Earning per share (EPS) (In Rupees)		
	Basic	-0.01	-0.01
	Diluted	-0.01	-0.01



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SECUR INDUSTRIES LIMITED
Notes to Financial Statements for the year ended March 31, 2026

Corporate information

SECUR INDUSTRIES LIMITED (the Company) is a limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is having its registered office at Ghaziabad (UP). The Company was engaged in the business of Manufacturing of locks. Presently the company deals in shares and securities.

The company being an SSI Unit is exempt for reference to BIFR, but has been declared as a Sick Unit by The Director of Industries (U.P).

1	Significant Accounting Policies
1.01	Basis of Preparation The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2014, (as amended and as applicable from time to time) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis on Going Concern basis.
1.02	Presentation and disclosure of financial statements The company has regrouped/ reclassified the previous year figures in accordance with the requirements applicable in the current year.
1.03	Use of Estimates The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual result and estimates are recognised in the period in which the results are known/ materialized.
1.04	Fixed Assets Tangible Assets Fixed assets are stated at historical cost less accumulated depreciation. Historical cost comprises the purchase price (net of CENVAT / duty credits wherever applicable) and all direct costs attributable to bringing the asset to its working condition for intended use.
1.05	Depreciation Depreciation on Fixed Assets are charged as per Schedule II of the Companies Act, 2013
1.06	Foreign Currency Transactions No foreign currency transaction made during the year by the company, hence no comment.
1.07	Borrowing Costs All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.
1.08	Revenue Recognition Revenue is recognised on accrual basis. Interest Income : Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
1.09	Inventories Inventories are valued at the lower of cost, determined on FIFO basis, and net realizable value.
1.10	Investments Investments are stated at cost.



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SECUR INDUSTRIES LIMITED
Notes to Financial Statements for the year ended March 31, 2026

1.11	Employee Benefits Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 –‘Employee Benefits’ notified by Companies (Accounting Standards) Rules, 2006, (as amended). Provident Fund and ESI : The Provident Fund and ESI is not applicable to the company. Gratuity : Provision on Gratuity is made on accrual basis. No provision is made for Leave Encashment as it is paid to the employees as and when it is due. Other Short Term Benefits : Expenses in respect of other short term benefits are recognized on the basis of amount paid or payable for the period during which services are rendered by the employee.
1.12	Provisions, Contingent Liabilities and Contingent Assets Provisions are made when the present obligation as a result of a past event gives rise to a probable outflow, embodying economic benefits on settlement, and the amount of obligation can be reliably estimated. Contingent Liability is disclosed after careful evaluation of facts, uncertainties and possibility of reimbursement, unless the possibility of an outflow of resources embodying economic benefits is remote. Provisions and Contingent Liabilities / Assets are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. However contingent assets are neither accounted for nor disclosed in Accounts.
OTHER NOTES :	
1.13	Bombay Stock Exchange vide its Notice No. 20171226-37 dated 26.12.2017 removed the name of the Company from Exclusively Listed Companies from Dissemination Board of BSE. Therefore, IND-AS is not applicable to the Company.
1.14	No provision for taxation has been made as there is no taxable income as per the computation of the company under the Income tax Act, 1961.
1.15	The company had raised various debit notes on 26.12.95, 03.11.98 and 02.09.99 on Godrej & Boyce Mfg. Co. Ltd. for Rs. 1,45,81,556.16, Rs. 2,98,99,873.04 and Rs. 2,17,63,962.40 respectively aggregating to Rs. 6,62,45,401.60. However, no entries have been passed in books of accounts as the claim has not been acknowledged / accepted by the Godrej & Boyce Mfg. Co. Ltd. The company had filed claim for recovery of Rs. 6,62,45,401.60 and interest thereon on Godrej & Boyce Manufacturing Co. Ltd. under the Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993 with Industries Facilitation Council, Kanpur. The claim was awarded in favour of the company for Rs. 4,72,88,000/- alongwith interest thereon till the date of payment. Against the said award, Godrej filed appeal before District Court, Kanpur, which upheld the award vide order dated 28.07.2009. Against the Dist Court Order, Godrej filed appeal before Allahabad High Court which decided the case in favour of Godrej. Against the said order of Allahabad High Court, the Company filed appeal before Hon'ble Supreme Court, which is pending as on date. During the proceedings before Allahabad High Court, the Company has recovered a sum of Rs. 4,00,00,000/- from Godrej. As the matter has been decided against the Company by Allahabad High Court, therefore, during the pendency of appeal before Hon'ble Supreme Court the Company has shown the amount received under the head Short Term Provisions. As directed by Hon'ble Supreme Court of India, the Company has deposited Rs. 1,00,00,000/- (out of Rs. 4,00,00,000/- received from Godrej) with Supreme Court of India as per its order.
1.16	There were no disputed amounts in respect to Income-tax, Custom duty, Sales-tax, Excise and Wealth tax during the year.



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SECUR INDUSTRIES LIMITED
Notes to Financial Statements for the year ended March 31, 2026

1.17

Related Party Disclosures

(a) Enterprises that directly or indirectly through one or more intermediaries, control or are controlled by or are under common control with the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries).

- H.P. Agrawal & Co. P. Ltd.

(b) Associates and Joint Venture Companies : None

(c) Individuals owning directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual.

- Late Mr. Hari Prakash Agrawal

(d) Key Management Personnel and their relatives

- Late Mr. Hari Prakash Agrawal (Director)

- Mr. Ashutosh Agrawal (Managing Director)

- Mrs. Bandana Agrawal (wife of Managing Director)

- Mrs. Utpal Agrawal (Wife of Director)

- M/s H P Agrawal (HUF)

(e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence.

- H. P. Agrawal & Co. P. Ltd.

(f) The following transactions were carried out with the related parties in the ordinary course of business:

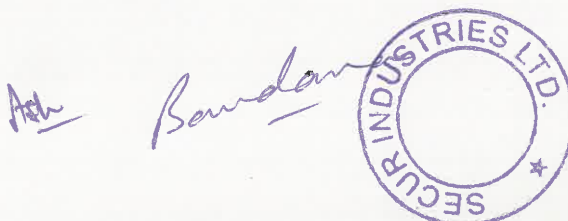
Nature of Transaction	As at 31 March 2026	As at 31 March 2025
Amount of transaction during the year with persons referred to in (d) above		
Loan taken by company	2,49,800	4,40,000
Repayment of the loan/allotment of equity	-	-
Amount payable as on 31.03.2026 with persons referred to in (d) above	45,37,703	42,87,903

Nature of Transaction	As at 31 March 2025	As at 31 March 2024
Amount of transaction during the year with persons referred to in (e) above		
Loan taken by company	--	--
Repayment of the loan/allotment of equity	--	--
Amount payable as on 31.03.2025 with persons referred to in (e) above	1,30,000	1,30,000

1.18

Segment Information

The company's principal business activity falls within a single primary business segment. Hence "Segment Reporting", under AS-17 is not applicable.



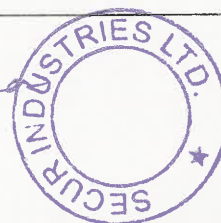
SECUR INDUSTRIES LIMITED
Notes to Financial Statements for the year ended March 31, 2026

1.19	Capital Commitments - As per the information available with the management and as certified by them, there is no outstanding Capital Commitment as on 31st March, 2026. (Pr. Yr. NIL) - There are no hedged and unhedged foreign currency exposures at end of the financial year.
1.20	Details of dues to Micro, Small & Medium Enterprises as defined under the MSMED Act, 2006 Based on information so far available with the company in respect of MSMED Act (as defined in The Micro, Small and Medium Enterprises Development Act, 2006) an amount of Rs. NIL/- payable to parties registered under MSMED Act as on 31-03-2026. Further, no interest has been paid / payable to such enterprises.
1.21	Balance under advances, trade receivables, payables, staff and unsecured loans from financial companies are subject to confirmation / reconciliation. Investment of Rs. 10 Lakh into Unquoted Equity Shares of Sampark Entertainment Pvt Ltd is shown at cost as fair market value as on 31.03.2026 is not ascertainable.
1.22	In the opinion of the Management, trade receivables are doubtful of recovery. However, no provision for doubtful has been made.
1.23	No deferred tax asset has been created as there is no virtual certainty about the future profits.
1.24	Impairment of Assets In accordance with the provisions of Accounting Standard on impairment of Assets (AS-28), the management has made assessment of assets in use & considering the business prospects related thereto, no provision is considered necessary in these accounts on account of impairment of assets.
1.25	Inventories, loans & advances, trade receivables and other current / non-current assets are reviewed annually and in the opinion of the Management do not have a value on realization in the ordinary course of business, less than the amount at which they are stated in the Balance Sheet.
1.26 : ADDITIONAL REGULATORY INFORMATION	
i.	The Company does not own any immoveable property during the year, hence reporting with regard to title deeds of Immovable Properties not held in name of the Company is not applicable.
ii.	The company does not having any property, plant and equipment. Therefore, clause regarding revaluation of its Property, plant and equipment is not applicable.
iii.	The company has not granted any loans or advances to promoters, directors, KMP's and the related parties that are repayable on demand or without specifying any terms or period of repayment.
iv.	Capital-Work-in Progress (CWIP) - The Company is not having any Capital-Work-in Progress during current and previous year. Therefore, the reporting of ageing schedule and Completion schedule for projects overdue or cost overruns as compared to original plan is not required to be disclosed.
v.	Intangible assets under development - The Company is not having any Intangible assets under development during current and previous year. Therefore, the reporting of ageing schedule and Completion schedule for projects overdue or cost overruns as compared to original plan is not required to be disclosed.
vi.	No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988.
vii.	The company has not borrowed any funds from banks or financial institutions, therefore, the company is not required to submit quarterly returns / statement of current assets with banks / financial institutions.



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SECUR INDUSTRIES LIMITED
Notes to Financial Statements for the year ended March 31, 2026

viii.	The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.																																																																						
ix.	The Company does not have any transaction and balance outstanding during current and previous year with the Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.																																																																						
x.	The company has no cases of any charges or satisfaction yet to be registered with ROC beyond the statutory time limits.																																																																						
xi.	The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act, 2013. The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025 <table> <tr> <th>Particulars</th><th>Numerator</th><th>Denominator</th><th>31-Mar-2026</th><th>31-Mar-2025</th><th>Variance</th></tr> <tr> <td>Current Ratio</td><td>Current assets</td><td>Current liabilities</td><td>0.08</td><td>0.08</td><td>4.83%</td></tr> <tr> <td>Debt-Equity Ratio</td><td>Total Debt</td><td>Shareholder's Equity</td><td>-0.20</td><td>-0.19</td><td>NA</td></tr> <tr> <td>Debt Service Coverage Ratio</td><td>Profit for the year + Finance costs + Depreciation and amortization expenses + Exceptional items</td><td>Finance Costs + lease payments + Scheduled principal repayments of long term borrowings</td><td>NA</td><td>NA</td><td>NA</td></tr> <tr> <td>Return on Equity (ROE)</td><td>Net Profits after taxes</td><td>Average Shareholder's Equity</td><td>-0.54%</td><td>-0.61%</td><td>-10.66%</td></tr> <tr> <td>Inventory turnover ratio</td><td>Revenue from operations</td><td>Average Inventory</td><td>-</td><td>-</td><td>-</td></tr> <tr> <td>Trade receivables turnover ratio</td><td>Revenue from operations</td><td>Average Trade Receivable</td><td>-</td><td>-</td><td>-</td></tr> <tr> <td>Trade payables turnover ratio*</td><td>Purchases of services and other expenses</td><td>Average Trade Payables</td><td>4.64</td><td>7.20</td><td>-35.61%</td></tr> <tr> <td>Net capital turnover ratio</td><td>Revenue from operations</td><td>Working Capital</td><td>-</td><td>-</td><td>-</td></tr> <tr> <td>Net profit ratio</td><td>Net Profit for the year</td><td>Revenue from operations</td><td>-</td><td>-</td><td>-</td></tr> <tr> <td>Return on capital employed (ROCE)**</td><td>Earning before interest and taxes</td><td>Capital Employed ***</td><td>-0.67%</td><td>-0.74%</td><td>-9.61%</td></tr> </table> * Variance is due to loss during the year. ** Capital Employed= Tangible Net Worth + Total Debt + Deferred Tax Liabilities					Particulars	Numerator	Denominator	31-Mar-2026	31-Mar-2025	Variance	Current Ratio	Current assets	Current liabilities	0.08	0.08	4.83%	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-0.20	-0.19	NA	Debt Service Coverage Ratio	Profit for the year + Finance costs + Depreciation and amortization expenses + Exceptional items	Finance Costs + lease payments + Scheduled principal repayments of long term borrowings	NA	NA	NA	Return on Equity (ROE)	Net Profits after taxes	Average Shareholder's Equity	-0.54%	-0.61%	-10.66%	Inventory turnover ratio	Revenue from operations	Average Inventory	-	-	-	Trade receivables turnover ratio	Revenue from operations	Average Trade Receivable	-	-	-	Trade payables turnover ratio*	Purchases of services and other expenses	Average Trade Payables	4.64	7.20	-35.61%	Net capital turnover ratio	Revenue from operations	Working Capital	-	-	-	Net profit ratio	Net Profit for the year	Revenue from operations	-	-	-	Return on capital employed (ROCE)**	Earning before interest and taxes	Capital Employed ***	-0.67%	-0.74%	-9.61%
Particulars	Numerator	Denominator	31-Mar-2026	31-Mar-2025	Variance																																																																		
Current Ratio	Current assets	Current liabilities	0.08	0.08	4.83%																																																																		
Debt-Equity Ratio	Total Debt	Shareholder's Equity	-0.20	-0.19	NA																																																																		
Debt Service Coverage Ratio	Profit for the year + Finance costs + Depreciation and amortization expenses + Exceptional items	Finance Costs + lease payments + Scheduled principal repayments of long term borrowings	NA	NA	NA																																																																		
Return on Equity (ROE)	Net Profits after taxes	Average Shareholder's Equity	-0.54%	-0.61%	-10.66%																																																																		
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Net profit ratio	Net Profit for the year	Revenue from operations	-	-	-																																																																		
Return on capital employed (ROCE)**	Earning before interest and taxes	Capital Employed ***	-0.67%	-0.74%	-9.61%																																																																		
xii.	No scheme of Arrangements has been approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 in respect of the Company.																																																																						
xiii.	The company has not provided nor taken any loan or advance to/from any other person or entity with the understanding that benefit of the transaction will go to a third party, the ultimate beneficiary.																																																																						



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SECUR INDUSTRIES LIMITED
Notes to Financial Statements for the year ended March 31, 2026

xiv.	The Company records all the transaction in the books of accounts properly and has no undisclosed income during the year or in previous years in the tax assessments under the Income Tax Act, 1961.
xv.	As per the provisions of section 135 of the Companies Act, 2013, the Company is not required to spent funds under Corporate Social Responsibility (CSR).
xvi.	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

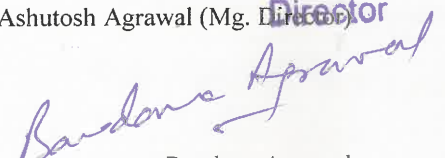
As per our report of even date attached
Rajendra K Agarwal & Co
Chartered Accountants
Firm Regn No. 0020049C


(Rajendra K Agarwal)
Proprietor
M.No. 072074
Place: Ghaziabad



For and on behalf of the Board
For Secur Industries Limited


Ashutosh Agrawal (Mg. Director)


Bandana Agrawal

Date : 31.07.2026
UDIN : 26072074PWFB0E8210